

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10910	10764	10837	10880	10953	10997	Buy	Neutral	Neutral
Sensex	36255	35747	36001	36142	36936	36538	Buy	Neutral	Neutral
Nifty Futures	10962	10800	10881	10924	11005	11049	Buy	Neutral	Neutral
Bank Nifty	27392	26869	27131	27281	27542	27692	Buy	Buy	Neutral
CNX IT	14451	14306	14378	14430	14502	14553	Neutral	Neutral	Buy
CNX Midcap	17894	17769	17831	17872	17934	17975	Buy	Neutral	Neutral
CNX Small Cap	6477	6414	6445	6463	6494	6512	Buy	Neutral	Neutral

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36254.6	186.2	0.5
NIFTY	10910.1	47.6	0.4
MIDCAP	15426.4	-12.1	-0.1
SMLCAP	14766.9	60.2	0.4
BSEFMC	11797.6	-31.5	-0.3
AUTO	20726.3	-107.4	-0.5
POWER	2004.2	5.0	0.3
REALTY	1837.5	39.7	2.2
BSE IT	14142.9	53.3	0.4
BANKEK	30615.5	238.8	0.8
OILGAS	13814.2	65.7	0.5
METAL	11752.0	-87.6	-0.7

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-19 EUR-INR	80.18	80.30	-0.14
29-Jan-19 USD-INR	69.66	69.94	-0.40
29-Jan-19 GBP-INR	89.27	89.34	-0.08
29-Jan-19 JPY-INR	63.63	63.69	-0.08

Advance/ Decline	Adv	Dec	Un Ch.
NSE	995	726	104
BSE	1441	1109	151

FII/DII Capital Mkt*	Buy	Sell	Net
FII	1665	1714	(48)
DII	1591	1449	143

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian equity benchmarks greeted New Year with optimistic approach where the Sensex and Nifty reclaiming their crucial psychological levels of 36,200 and 10,900, respectively. After cautious start of the Tuesday's trading session, the key indices remained lackluster for most part of the day, as the growth of eight core industries slowed to sixteenth-month low of 3.5% in November 2018, as compared to 4.8% in October 2018, due to fall in output of crude oil and fertilisers. The market participants got worried with policy advocacy body US-India Strategic Partnership Forum (USISPF) saying that India's recent changes in e-commerce foreign direct investment (FDI) rules show a lack of predictability in the regulatory environment and could add to the long list of trade issues that the country is trying to resolve with the United States. Some concerns also came with Ministry of Commerce & Industry's report that some industry associations including those relating to steel have expressed concerns on imports under bilateral free trade agreements with Japan, Korea and ASEAN. However, steel imports from these countries include high grade steel, which are not manufactured domestically.

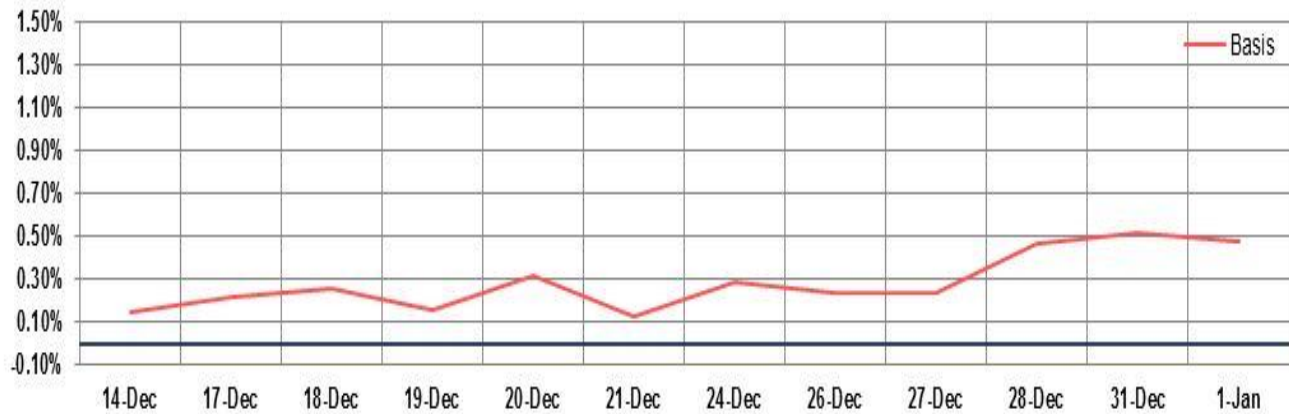
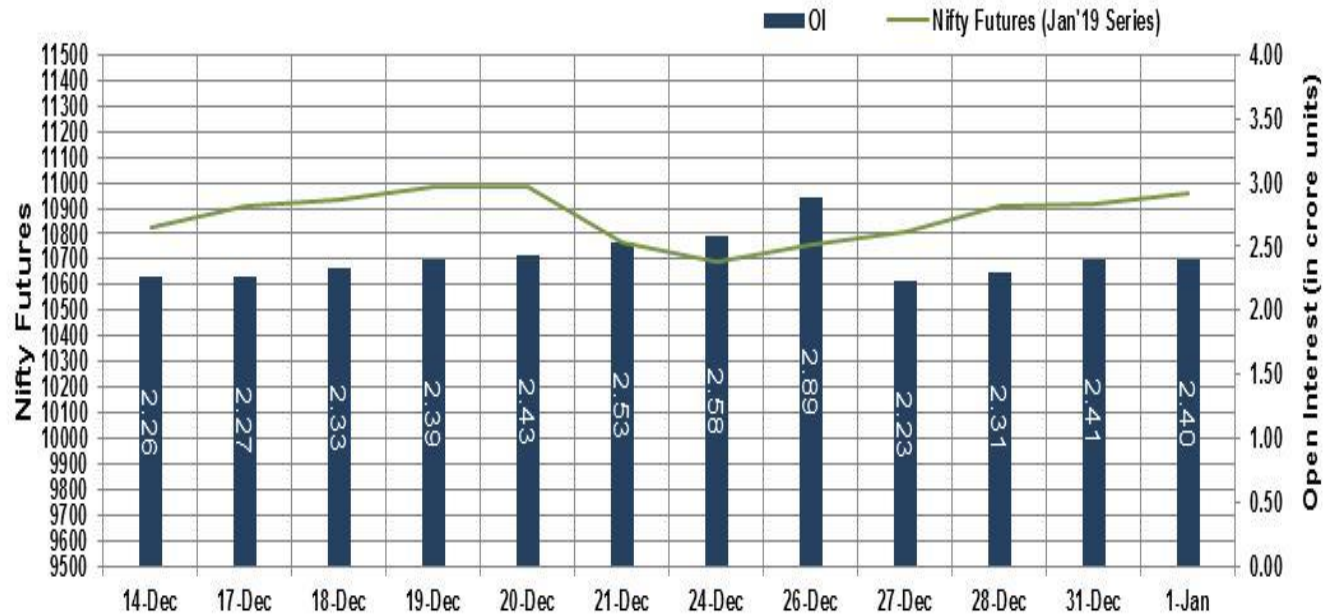
However, in the last leg of the trade, the markets managed to erase all of their losses and ended the session on positive note, aided by the Finance Ministry's statement that in order to ensure that the fiscal deficit remains within the target of 3.3% of the Gross Domestic Product (GDP) for 2018-19, the government is closely monitoring the macroeconomic conditions.

## Market Turnover & FII Derivative Data

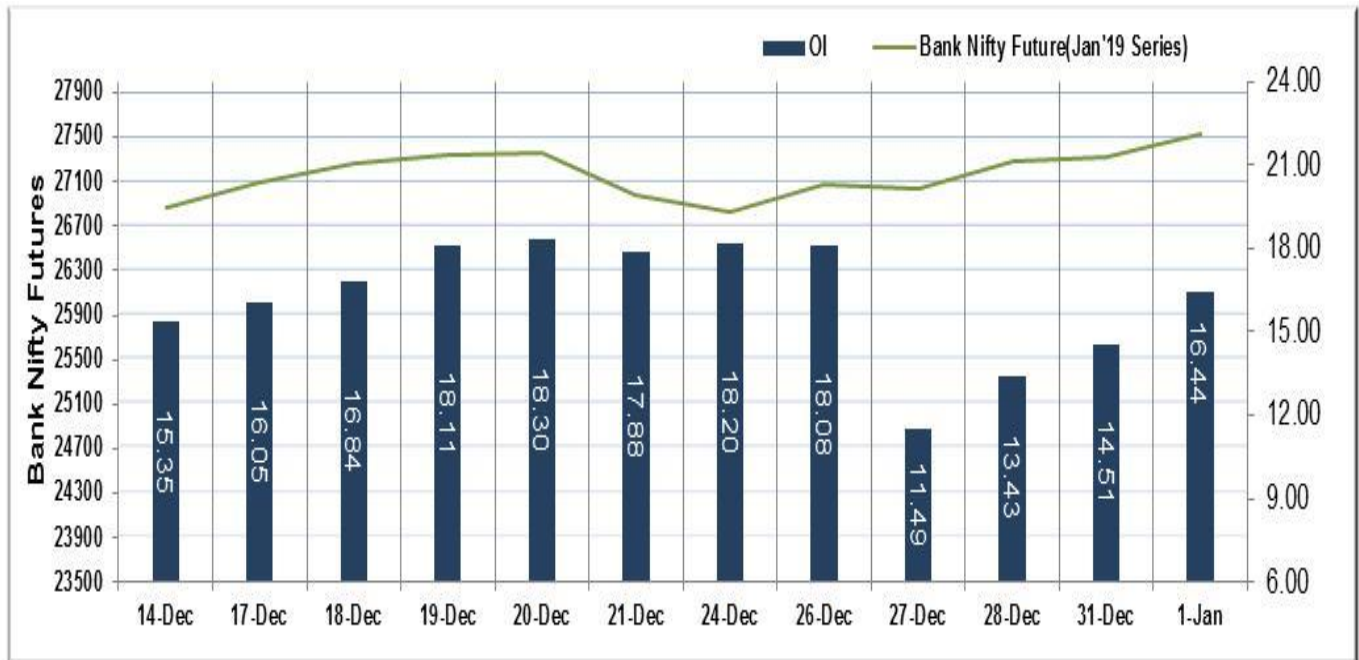
Market TO	Current	Previous	Net%
BSE CASH	2293	1827	26
NSE CASH	18053	22048	(18)
NSE FO	567489	412149	38

FII Derivatives	Buy	Sell	Net
Ind. Futures	825	1301	(476)
Ind. Options	36084	35681	403
Stk. Futures	3951	4035	(83)
Stk. Options	2176	2103	72

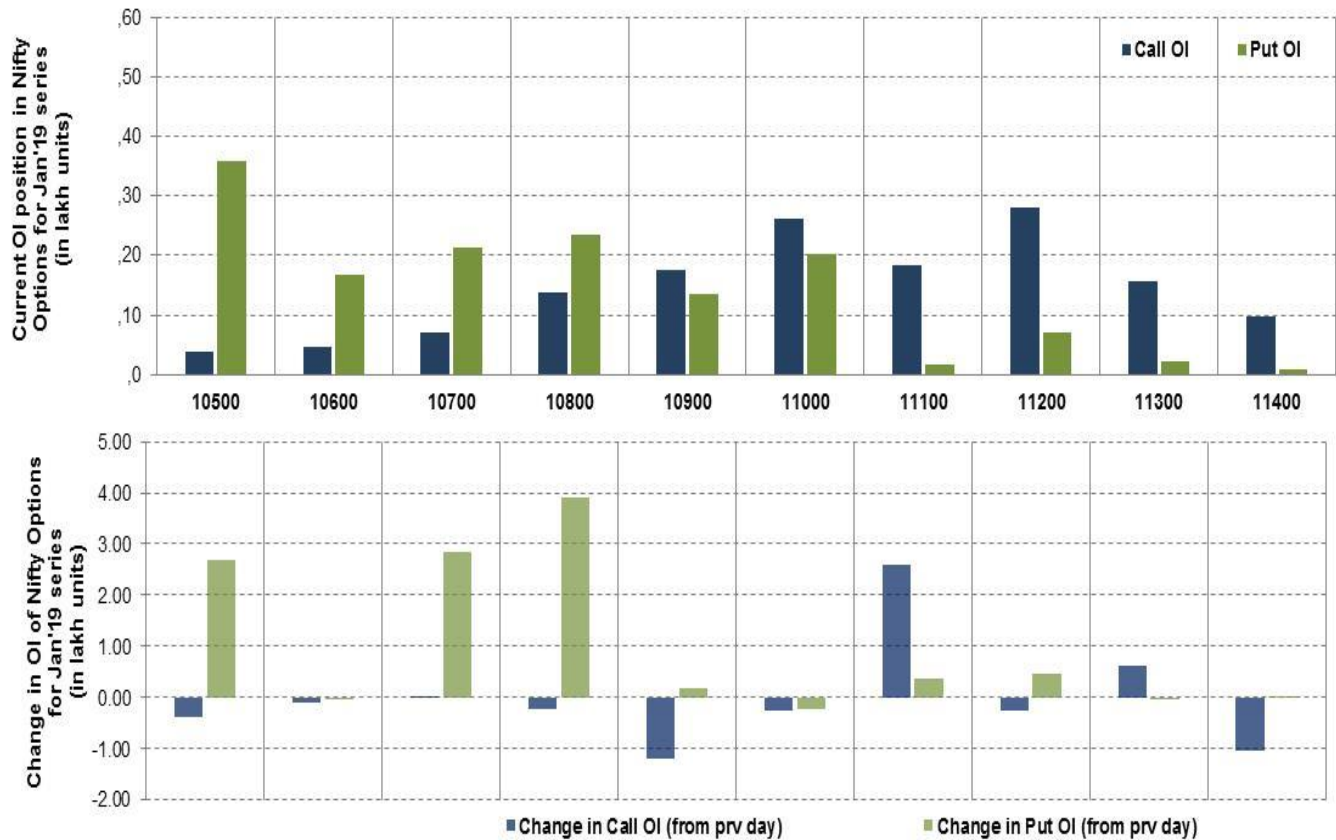
## Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,200 SP from the Jan month expiry was the most active call with an reduction of 0.02 million in open interest.
- Among Nifty puts, 10,500 SP from the Jan month expiry was the most active put with an addition of 0.26 million open interests.
- The maximum OI outstanding for Calls was at 11,200 SP (2.79mn) and that for Puts was at 10,500 SP (3.58mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 01/01/19  
Avg Avg



Nifty Cash prices have settled at 10910.10 up by 0.44 percent from the previous close. On the upper side it has resistance of 11000 and 11050 levels, while lower side it has support of 10800 and 10750 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ESCORTS	3,999,600	4,356,000	8.91	724.85	2.37
INDIANB	3,856,000	4,128,000	7.05	253.05	3.16
CANBK	10,340,000	11,012,000	6.50	283.50	2.53
UNIONBANK	36,141,000	37,954,000	5.02	88.95	3.19
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CUMMINSIND	1,551,200	1,525,300	-1.67	853.90	0.14
ENGINERSIN	7,839,200	7,667,000	-2.20	125.75	1.21
POWERGRID	26,376,000	25,716,000	-2.50	200.05	0.98
RAMCOCEM	710,400	691,200	-2.70	645.80	0.26
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ACC	1,264,000	1,345,600	6.46	1499.10	-0.90
M&M	13,308,000	14,082,000	5.82	778.95	-3.80
DABUR	10,573,750	11,128,750	5.25	424.95	-2.04
TORNTPOWER	2,199,000	2,313,000	5.18	261.00	-0.67
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PVR	1,412,400	1,376,000	-2.58	1596.80	-0.50
CONCOR	2,352,500	2,286,250	-2.82	686.65	-0.43
UJJIVAN	3,136,000	2,993,600	-4.54	276.15	-1.07
COLPAL	1,257,200	1,192,800	-5.12	1320.95	-1.67

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